Superintendent's Standards – 2017

Superintendent's Standards – 2017

Persons	S (\$)	Family Unit's Available Monthly Income (\$)															
		2,321	2,521	2,721	2,921	3,121	3,321	3,521	3,721	3,921	4,221	4,521	4,821	5,121	5,421	5,721	6,021
1	2,121	200	400	600	800	1,000	1,200	1,400	1,600	1,800	2,100	2,400	2,700	3,000	3,300	3,600	3,900
2	2,640	0	0	0	281	481	681	881	1,081	1,281	1,581	1,881	2,181	2,481	2,781	3,081	3,381
3	3,246	0	0	0	0	0	0	275	475	675	975	1,275	1,575	1,875	2,175	2,475	2,775
4	3,941	0	0	0	0	0	0	0	0	0	280	580	880	1,180	1,480	1,780	2,080
5	4,470	0	0	0	0	0	0	0	0	0	0	0	351	651	951	1,251	1,551
6	5,041	0	0	0	0	0	0	0	0	0	0	0	0	0	380	680	980
7+	5,612	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	409

The Superintendent's Standards ("S") are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people and over. The 2017 standards are updated by adding to the 2015 LICO, the 2016 Consumer Price Index (CPI) (1.42%) plus a 2.0% adjustment reflecting the 2017 CPI expectation.

Appendix B

Family Situation Adjustment (Family unit of two)

Bankrupt's available monthly income:	\$2,800
Other family unit member's available monthly income:	\$1,000
Family unit's available monthly income:	\$3,800
Minus Superintendent's standard for a family unit of two as per Appendix A — 2017:	\$2,640
Total monthly surplus income:	\$1,160
Family Situation Adjustment (2,800 ÷ 3,800 = 73.68% \$1,160 × 73.68% = \$854.69)	\$854.69
Payment required from bankrupt as per paragraph 5(7) of this Directive: $(\$854.69 \times 50\% = \$427.35)$	\$427.35